



COMPANY NEWS

MARCH '20

Necessary Price Increase

As a result of COVID-19 (Coronavirus), we are facing steep price increases at the hands of sub-suppliers for raw materials and components/semiconductors as well as higher cargo transportation costs and supply shortages owing to current developments. These factors have ultimately also resulted in a considerable hike in company costs.

Process optimisations were able to compensate for a part of these increased costs, but not fully. Consequently, this new situation has also forced us to announce this increase in prices.

Price of Electronic Products up by 4%

With immediate effect, we will therefore be implementing a price increase of 4% on each new order placed for all LED drivers, LED modules, LED lighting solutions and light management products.

We trust you will understand the necessity of this step and assure you that we will continue to do all we can to provide you with high-quality products and comprehensive services at favourable conditions.

We look forward to continuing our cooperative partnership.

Yours,

Patrik Danz
Global Sales & Marketing Director
Vossloh-Schwabe Group